



The New Home Company Launches Sales of Innovative Homes in Nation's Tech Capital; Land Plan and Product Guided by Foremost Feng Shui Principles

September 24, 2014



SAN JOSE, Calif. (September 24, 2014) – The New Home Company (NEW HOME, NYSE: NWHM) today announced that sales have begun at Orchard Park, the highly anticipated and thoughtfully designed community of 239 homes in the Berryessa District of San Jose.

Due to strong demand, NEW HOME made the decision to launch sales of the innovative homes at Orchard Park weeks before the Model Home Grand Opening, set for the weekend of October 11, 2014. The community is located near the intersection of Old Oakland Road and East Brokaw Road, two miles east of San Jose International Airport and in close proximity to the coming Berryessa BART station.

In what is believed to be unique to a new-home community in San Jose, NEW HOME engaged a Feng Shui master to consult on the land plan and product design to ensure the community achieved a true north/south orientation and embraced other guiding principles. A “Ming Tong” ceremony was recently held on site, ensuring good fortune to those choosing to live at Orchard Park.

Three neighborhoods, each comprised of distinct home designs, “Towns,” “Courts” and “Flats,” are offered. The homes are priced from the low \$700,000s.

Orchard Park includes numerous landscaped parks and open spaces, a promenade and a resident’s clubhouse, all designed to enhance the living experience for residents. Walking paths connect to nearby markets and restaurants, providing homeowners with easy access to shopping, dining and entertainment.

“Towns” are stylish townhomes with up to 2,123 square feet and with a focus on south facing buildings. “Courts” feature open floor plans with maximized natural light and limited shared walls with up to 2,243 square feet. “Flats” offer single-story living in up to 2,147 square feet with private elevators.

“As the technology industry continues to explode in the Silicon Valley, the need for more new homes that meet this region’s progressive architectural standards and desire for thoughtfully planned community design is imperative,” said Kevin Carson, president of NEW HOME Northern California. “The overwhelming amount of interest we have already received in Orchard Park, well before our model grand opening, is validation that we are doing our part to meet this strong demand. We’ve worked hard to create floor-plan designs that will fit the various lifestyles of today’s buyers. We expect interest to grow even stronger in these homes when we unveil our models in October.”

At the now open Orchard Park Welcome Pavilion, visitors have the opportunity to meet NEW HOME’s sales team and view interactive presentations of the homes and community amenities.

Those interested in a new home at Orchard Park are encouraged to visit www.OrchardParkSJ.com to sign up for the interest list and receive invitations to all sales events.

About The New Home Company

NEW HOME, one of California’s most active homebuilders, became a publicly traded company in early 2014. It is now trading stock on the New York Stock Exchange under the symbol “NWHM.” It is a new generation homebuilder focused on the design, construction and sale of innovative and consumer-driven homes in major metropolitan areas within select growth markets in California, including coastal Southern California, the San Francisco Bay area and metro Sacramento. In 2013 and 2014, NEW HOME was the recipient of “The Eliant” for *Best Overall Customer Experience* in the Eliant Homebuyers’ Choice Award’s multi-divisional builder segment. Most recently, NEW HOME was recognized as one of the “Best Places to Work” in Orange County by the *Orange County Business Journal*. For more information about the company or its current new-home offerings, visit www.NWHM.com.